

Conditions of Accepting Financial Aid at Blue Mountain Community College (2011/12)

By accepting financial aid, you agree that you have read, understand and accept these conditions as well as referenced policies and applicable consumer information otherwise provided in print or electronic formats. You may print this for your reference.

1. **Release of Information:** You authorize the release of information to agencies to which you have applied for assistance.
2. **Right to Adjust:** You acknowledge that BMCC's Office of Student Financial Assistance has made this award in good faith, based on information available at the time of award. BMCC has the right to adjust or void this offer of aid at any time. Your Cost of Attendance (COA) represents a budgetary estimate of how much it will cost you to live and attend college and generally is the maximum that can be awarded. You realize that an adjustment may be the result of:
 - a. a change in your enrollment
 - b. a determination that an award was made based on outdated, incomplete or apparent false information (ex. your aid will be adjusted down if you do not attend the minimum number of credits for your award level),
 - c. a limitation of federal, state, or institutional funding, or
 - d. an unintentional processing error on the part of BMCC's Office of Student Financial Assistance systems or personnel.

You understand that such adjustments may result in you owing a repayment. If it appears you attempted to fraudulently gain access to financial aid, you may be reported to the US Office of Inspector General for investigation.

3. **Timely Updates:** You will notify BMCC's Office of Student Financial Assistance directly and in a timely manner if your information changes or if you have a financial aid related question or concern.
4. **Academic Requirements:** Attend all courses as long as you can. Your academic progress will be checked for aid eligibility prior to awarding and at the end of each term according to BMCC's [Satisfactory Academic Progress \(SAP\) policy](#).
5. **Types of Financial Aid:** You understand that each type of financial aid has unique eligibility requirements, as outlined at http://www.bluecc.edu/students_fa_types and highlighted as follows:
 - Federal Pell Grant**
 - Federal Supplemental Educational Opportunity Grant (FSEOG)**
 - State Grant** (Oregon Opportunity Grant)
New in 11/12 per limited program funding is an extremely early application deadline of February 1st, 2011.
 - Scholarships** (BMCC Foundation, third-party)
 - Student Employment** (Federal Work Study)
 - Student Loans** (Subsidized and Unsubsidized Federal Direct Loans)
As of the 10/11 academic year, the federal government is now your lender and whom you will repay. If you have existing student debt from prior academic years, carefully review mail from your lender(s) and monitor your debt portfolio at www.nslds.ed.gov for loan details and contact information.
6. **Payment of Aid:** You understand that each term, awarded aid is disbursed to your BMCC student account about one week before the start date. If your award level matches your aid-eligible enrollment, aid is first used to pay tuition and fees. Any remaining credit balance, may be used to obtain a book voucher to allow you to charge books and some supplies in the BMCC Book Store. Your awards will be adjusted through the add/drop deadline to match aid-eligible enrollment. This includes per-term approved dual-enrollment. It is YOUR responsibility to be sure your official enrollment is accurate. Aid cannot generally be adjusted after otherwise accurately paid. **FINANCIAL AID AWARDS WILL NOT BE INCREASED AFTER THE ADD/DROP**

DEADLINE EVEN IF YOU ARE APPROVED FOR A LATE ADD. Any excess aid as of the add/drop deadline will be refunded to in the form of a check. Refund checks are generated each week through finals week each term. Post-term refunds will occur only after academic progress is determined. A complete withdrawal, official or unofficial, before the 61% of the term may result in you owing a repayment of unearned aid. Following are important dates that relate to your financial aid:

Bookstore Voucher Schedule:

Term	Available As Of:	Last Day to Use Voucher 3:00 PM
Summer 2011	Mon, Jun 20, 2011	Thurs, Jun 30, 2011
Fall 2011	Wed, Sep 21, 2011	Fri, Sept 30, 2011
Winter 2012	Wed, Jan 4, 2012	Fri, Jan 13, 2012
Spring 2012	Mon, Mar 26, 2012	Fri, Apr 6, 2012

Refund Check Disbursement Schedule:

Term	Classes Begin	Credit Balance Checks Available
Summer 2011	Jun 27, 2011	Wed, Jul 6, 2011
Fall 2011	Sep 26, 2011	Wed, Oct 5, 2011
Winter 2012	Jan 9, 2012	Wed, Jan 18, 2012
Spring 2012	April 2, 2012	Wed, Apr 11, 2012