

Blue Mountain Community College
2008-2009 Annual Budget, Beginning July 1, 2008
Building Fund

HISTORICAL DATA				Summary of Building Fund [Note 1] RESOURCES AND REQUIREMENTS				Budget For Next Year 2008-2009				
Actual		Adopted Budget						Proposed By	Approved By	Adopted By		
2nd Preceding Year 2005-2006	1st Preceding Year 2006-2007	This Year 2007-2008						Budget Officer	Budget Committee	Governing Body		
				BEGINNING FUND BALANCE								
1	455,671	463,273	350,000	1	3030	Beginning Fund Balance, July 1 [Note 5, 13, & 14]		400,000	400,000	400,000	1	
2	455,671	463,273	350,000	2	TOTAL BEGINNING FUND BALANCE				400,000	400,000	400,000	2
3					3	OTHER SOURCES						
4	33,035	27,824	-	4	4800	Other Sources [Note 2 & 6]		-	-	-	3	
5	13,829	23,670	10,300	5	4830	Interest Income [Note 7 & 15]		15,000	15,000	15,000	4	
6	46,864	51,494	10,300	6	TOTAL OTHER SOURCES				15,000	15,000	15,000	5
7					7	TRANSFERS						
8	225,000	175,000	175,000	8	4890	From General Fund [Note 3, 8, 10, & 16]		175,000	175,000	175,000	6	
9	-	-	10,000	9	4894	Enterprise Fund [Note 11]		-	-	-	7	
10	225,000	175,000	185,000	10	TOTAL TRANSFERS				175,000	175,000	175,000	8
11	727,535	689,767	545,300	11	TOTAL RESOURCES				590,000	590,000	590,000	9
12					12							
13					13	MATERIALS & SERVICES						
14	1,835	8,047	-	14	6100	Supplies		-	-	-	10	
15	18,872	38,891	-	15	6200	Equipment & Furniture \$999.99 & under		-	-	-	11	
16	2,696	10,353	-	16	6250	Equipment & Furniture \$1000.00-		-	-	-	12	
17	3,120	11,637	151,500	17	6400	Professional Services		160,000	160,000	160,000	13	
18	-	-	80,000	18	6480	Communication & Correspondence		80,000	80,000	80,000	14	
19	120,897	76,424	65,000	19	6500	Repair & Maintenance		75,000	75,000	75,000	15	
20	-	128	-	20	6550	Leases & Rentals		-	-	-	16	
21	147,420	145,480	296,500	21	TOTAL MATERIALS & SERVICES [Note 4, 9, 12, & 17]				315,000	315,000	315,000	17
22					22	CAPITAL OUTLAY						
23	116,842	70,657	165,500	23	8200	Building & Fixtures		190,000	190,000	190,000	18	
24	-	4,900	80,000	24	8410	Equipment (Non-Computer)		80,000	80,000	80,000	19	
25	116,842	75,557	245,500	25	TOTAL CAPITAL OUTLAY [Note 4, 9, 12, & 17]				270,000	270,000	270,000	20
26	264,262	221,037	542,000	26	TOTAL EXPENDITURES				585,000	585,000	585,000	21
27	463,273	468,730	3,300	27	UNAPPROPRIATED ENDING FUND BALANCE				5,000	5,000	5,000	22
28	727,535	689,767	545,300	28	TOTAL REQUIREMENTS				590,000	590,000	590,000	23

Note 1: The Building Fund contains only Dept 3526 Capital Improvements. Detail page for that department has not been included.

2005-2006 Notes

Note 2: Other Sources includes lighting retrofit payments and proceeds from sale of fixed assets.

Note 3: Annual transfer from General Fund was \$25,000 greater than budgeted. Intended to maintain investment in physical plant at all sites across the district.

Note 4: Allocation of expenditures between Materials & Services and Capital Outlay categories are dependent upon the completed projects for the year.

2006-2007 Notes

Note 5: Beginning Fund Balance has remained fairly constant over past several years. If large projects arise in the future, this balance could decrease substantially as a result of relatively minor transfer from General Fund annually. Other sources of revenue may need to be secured for future projects.

Note 6: Other Sources includes lighting retrofit payments, proceeds from sale of fixed assets, and insurance payment for flood in the McCrea Activity Center.

Note 7: Better cash management and a more robust interest rate has increased available funds from Interest Income.

Note 8: Transfer from General Fund as annual support of physical plant.

Note 9: Allocation of expenditures between Materials & Services and Capital Outlay categories are dependent upon the completed projects for the year.

2007-2008 Notes

Note 10: Transfer from General Fund as annual support of physical plant.

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Note 11: \$10,000 transferred from Food Service to offset services provided in terms of facility maintenance. This is a one-time transfer and not expected to continue annually.

Note 12: Allocation of budget between Materials & Services and Capital Outlay categories are dependent upon the planned projects for the year.

2008-2009 Notes

Note 13: Beginning Fund Balance budgeted for FY 2008-2009 is significantly different from budgeted ending fund balance of FY 2007-2008 as this fund is budgeted each year to expend.

Note 14: Beginning Fund Balance has been increased to better reflect what the actual fund balance has been the last several years and what it is expected to be the Ending Fund Balance for FY 2007-2008.

Note 15: Increased Interest Income based on actual interest earned the last several years.

Note 16: Transfer from General Fund as annual support of physical plant.

Note 17: Allocation of budget between Materials & Services and Capital Outlay categories are dependent upon the planned projects for the year.