

## **Definitions of the BMCC Funds**

**Special Revenue Fund** - Funds that are designated for a specific purpose, for example financial aid, and grant funds received.

**Debt Service Fund** - Funds set aside for payment of PERS or General Obligation Bonds and cannot be used for any other purpose.

**Building Fund** - Funds set aside for land or buildings or other capital projects.

**Enterprise Fund** - Operation of services meant to be self-sustaining such as Customized Training or the Bookstore.

**Internal Service Fund** - Operation of services used college-wide such as the vehicle pool and copy center. These services are designed to be self-sustaining as well.

**Agency Fund** - Funds that the college holds in trust for other parties such as the College Community Theatre, Eastern Oregon Forum, and student clubs.

## **Funding**

Funding is comprised of a 3-legged stool:

Leg 1

**State Funding** – Funding received from the state via the Community College Support Fund.

Leg 2

**Property Tax** – Property Taxes received from Morrow County, Umatilla County, and Baker County. The property tax rate that we receive for operations is a set rate that we are unable to change. These are separate from the taxes received for payment of construction bonds which cannot be used for any other purpose and therefore those funds are posted directly to the Debt Service Fund and not the General Fund.

Leg 3

**Tuition and Fees** – These are the tuition and fees received from students for college courses.

**Other Sources** – These sources include Rental Income, Interest income on monies in our bank accounts and monies received from grant sources for overhead costs to administer the grant.

**Private Sources** – These monies are received from community partners for support of our Nursing program.

## **Expenses**

**Personnel** – Monies paid to employees for salaries and wages, and payroll expenses such as PERS, Insurance, Unemployment, and Social Security.

**Materials and Services** – Monies paid for; Travel; Supplies and Equipment; Dues and Fees; Professional Services; Communications; Repairs and Maintenance; Property Insurance; Utilities; Tuition Waivers and Bad Debt.

**Capital Outlay** – Monies paid for items that are depreciable such as library books and equipment over \$5,000.

**Transfers** – Monies transferred from the General Fund to the Special Revenue Fund and Building Fund to support the Art Gallery and Arts & Culture Festival, provide required matching funds for grants, fund contractual obligations for health insurance provided to retirees, and support capital projects in the building fund.

**Contingency** – Monies built into the budget for the Innovation Fund and in an Operating Contingency for unplanned expenditures.

## **Expense Details**

Travel includes:

- Faculty Mileage
- Reimbursement
- Employee Travel
- Athletic Team Travel
- Student Travel

Supplies and Equipment Includes:

- Office Supplies, along with supplies for all departments which could include:
  - Pesticides & Fertilizers
  - Marketing Supplies
  - Custodial chemicals and supplies
  - Instructional supplies
  - Promotional Items
  - Plumbing and equipment supplies
  - Athletic Supplies and Rentals
  - Lab Supplies
  - Food Items
  - Equipment
  - Furniture
  - Rentals for Space or Equipment

Communications and Fees Includes:

- Licenses
- Permits
- Entry Fees
- Institutional Dues for Accreditation
- Community Organizational Dues such as Chambers, Rotary
- Advertising
- Printing
- Telephone
- Subscriptions
- Employment Ads

Repairs and Utilities Includes:

- Repairs to Buildings and Equipment
- Electricity
- Gas
- Water/Sewer
- Garbage

Professional Services Includes:

- Annual Financial Audit
- Banking Services
- Online Library
- Databases
- Collection Services
- Food Services
- Legal Services
- Payroll Processing
- Shredding Services
- Annual Software Services
- Property Insurance

Waivers and Bad Debts Include:

- Employee and Dependent Tuition Waivers
- Athletic Waivers
- Senior Waivers
- Bad Debt due to Tuition billed to students but not paid

PERS Rates:

PERS Rate Detail		PERS/OPSRP Employer Contribution
2017- 2018	Tier	
	1/2	14.75%
	OPSRP	8.17%
2018- 2019	Tier	
	1/2	14.75%
	OPSRP	8.17%
2019- 2020	Tier	
	1/2	19.84%
	OPSRP	18.40%